

 **Pool Canvas**

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**Name** Chapter 1--The Role of Accounting and Finance  
**Description**  
**Instructions**

[Add Question Here](#)

Question 1  **0 points**

**Question**  
 True or false. Honesty and integrity must play a central role in the finance function.  
**Answer**  
 True  
 False

[Add Question Here](#)

Question 2  **0 points**

**Question**  
 True or false. Finance is only valuable to the finance department within an organization.  
**Answer**  
 True  
 False

[Add Question Here](#)

Question 3  **0 points**

**Question**  
 True or false. It is important that finance professionals within an organization remain separate from the business operations.  
**Answer**  
 True  
 False

[Add Question Here](#)

Question 4  **0 points**

**Question**  
 True or false. A geographical division organizational structure promotes world wide brands most effectively.  
**Answer**  
 True  
 False

[Add Question Here](#)

Question 5  **0 points**

**Question**  
 True or false. Finance has too important of a role and should therefore stay focused on strategy assessment and the strategic direction setting of the organization.  
**Answer**  
 True  
 False

[Add Question Here](#)

Question 6  **0 points**

**Question**  
 True or false. An example of a Hershey customer is you and me.  
**Answer**  
 True  
 False

[Add Question Here](#)

Question 7  **0 points**

**Question**  
 True or false. An example of a Hershey customer is Wal-mart, while you and I are considered the consumer.  
**Answer**  
 True  
 False

[Add Question Here](#)

Question 8  **0 points**

**Question**  
 Finance can be described as:  
**Answer**  
 Applied economics.  
 Middle ground between theoretical economics and accounting.  
 All of the above.  
 None of the above.

[Add Question Here](#)

- Question 9 - **Multiple Choice** **0 points** [Modify](#) [Remove](#)
- Question**  
Which function is typically not part of the Chief Financial Officer's office?
- Answer**
- Controller
  - ✓ Public Relations
  - Treasury
  - Taxes
- [Add Question Here](#)
- 
- Question 10 - **Multiple Choice** **0 points** [Modify](#) [Remove](#)
- Question**  
Which other operational functions should understand fundamental accounting and finance concepts?
- Answer**
- Research and development, marketing, and sales.
  - Purchasing, production, and logistics.
  - Corporate development, legal, and general management.
  - ✓ All of the above.
- [Add Question Here](#)
- 
- Question 11 - **Multiple Choice** **0 points** [Modify](#) [Remove](#)
- Question**  
Many large organizations use multi-functional committees to review and approve financial analysis and strategic financial decisions. What are some of these typical committees:
- Answer**
- ✓ Capital appropriations committee, budget committee, pension committee, compensation committee.
  - Capital appropriations committee, new customer committee, advertising committee, compensation committee.
  - Capital appropriations committee, new products committee, new customer committee, pension committee.
  - Pension committee, research and development committee, new product committee, compensation committee.
- [Add Question Here](#)
- 
- Question 12 - **Multiple Choice** **0 points** [Modify](#) [Remove](#)
- Question**  
A product division organizational structure:
- Answer**
- Organizes a business based on products within geographical regions.
  - ✓ Organizes a business based on products.
  - Organizes a business based on functional expertise.
  - None of the above.
- [Add Question Here](#)
- 
- Question 13 - **Multiple Choice** **0 points** [Modify](#) [Remove](#)
- Question**  
A popular casual dining restaurant has as its mission statement, "A great place to work, our guest's first choice, and a great investment." Which three stakeholders are they specifically addressing?
- Answer**
- Employees, customers, banks
  - Suppliers, local community, debtholders
  - ✓ Employees, customers, stockholders
  - Government, consumers, stockholders
- [Add Question Here](#)
- 
- Question 14 - **Multiple Choice** **0 points** [Modify](#) [Remove](#)
- Question**  
Shareholder wealth maximization is better than simple profit maximization as a goal for the firm because:
- Answer**
- It increases future cash flows without increasing risk.
  - It is not better than profit maximization.
  - ✓ It considers both the time value of money and risk.
  - It keeps the company from going bankrupt.
- [Add Question Here](#)
- 
- Question 15 - **Multiple Choice** **0 points** [Modify](#) [Remove](#)
- Question**  
The size and riskiness of expected future earnings are influenced by:
- Answer**
- Product-market mix of the firm.
  - Liquidity position of the firm.
  - Size of the firm.
  - Rate of growth of the firm.
  - ✓ All of the above.
- [Add Question Here](#)
- 
- Question 16 - **Multiple Choice** **0 points** [Modify](#) [Remove](#)
- Question**

All of the following has a profound impact on the finance function except:

- Answer**
- Financial innovations and financial engineering.
  - Business reorganization along the supply chain.
  - Mergers and acquisitions.
  - ✔ None of the above.

[◀ Add Question Here](#)

OK